

October 31, 2019

**Hokkaido Airports Co., Ltd.**

*[Shareholders]*

Hokkaido Airport Terminal Co., Ltd.

Mitsubishi Estate Co., Ltd.

Tokyu Corporation

Development Bank of Japan Inc.

North Pacific Bank, Ltd.

The Hokkaido Bank, Ltd.

Hokkaido Electric Power Co., Inc.

The Sankei Building Co., Ltd.

Japan Airlines Co., Ltd.

ANA HOLDINGS INC.

Mitsui Fudosan Co., Ltd.

Mitsubishi Corporation

Iwata Chizaki Inc.

Doshin Service Center

Dentsu Inc.

Taisei Concession Co., Ltd.

Sompo Japan Nipponkoa Insurance Inc.

## **Notice Concerning the Signing of the Project Agreement for Airport Operation of the Seven Airports in Hokkaido**

On October 31, 2019, Hokkaido Airports Co., Ltd. (hereinafter, “**HAP**”), which was established from equity contributions from 17 entities (Hokkaido Airport Terminal Co., Ltd., Mitsubishi Estate Co., Ltd., Tokyu Corporation, Development Bank of Japan Inc., North Pacific Bank, Ltd., The Hokkaido Bank, Ltd., Hokkaido Electric Power Co., Inc., The Sankei Building Co., Ltd., Japan Airlines Co., Ltd., ANA HOLDINGS INC., Mitsui Fudosan Co., Ltd., Mitsubishi Corporation, Iwata Chizaki Inc., Doshin Service Center, Dentsu Inc., Taisei Concession Co., Ltd., and Sompo Japan Nipponkoa Insurance Inc.), has entered into a Project Agreement for the Airport Operation of the Seven Airports in Hokkaido (hereinafter, the “**Project**”) with the Ministry of Land, Infrastructure, Transport and Tourism (hereinafter, “**MLIT**”), Asahikawa City Government, Obihiro City Government, and Hokkaido Government.

The core objective of the Project is to stimulate the regional economy of Hokkaido as well as marketing and promoting tourism encompassing all of Hokkaido, while prioritizing safety and security, developing core functions of all the seven Hokkaido airports to operate as international gateways, and promoting Hokkaido-wide tourism as a joint effort with local municipalities and communities.

Going forward, HAP will begin preparing for the commencement of terminal building facility operations scheduled for January 2020 and airport operations at each of the seven Hokkaido airports with the earliest starting from June 2020 onwards.

For further details on the Project, please visit the following websites.

-MLIT: ([http://www.mlit.go.jp/koku/koku\\_tk5\\_000037.html](http://www.mlit.go.jp/koku/koku_tk5_000037.html))

-Asahikawa City Government:

(<https://www.city.asahikawa.hokkaido.jp/kurashi/452/459/460/index.html>)

-Obihiro City Government

(<https://www.city.obihiro.hokkaido.jp/shoukougankoubu/kuukoujimusyo/kukokeyeikaikaku/>)

-Hokkaido Government (<http://www.pref.hokkaido.lg.jp/ss/kus/index.htm>)

### **【Overview of Project Agreement】**

Signatory	Hokkaido Airports Co.,Ltd.
Purpose	Sign-off on provisions needed to effectively execute the Project as a joint effort by the MLIT, Asahikawa City Government, Obihiro City Government, Hokkaido Government, and HAP

### **【Overview of HAP】**

Trade name	Hokkaido Airports Co.,Ltd. (URL: <a href="https://www.hokkaido-airports.co.jp/">https://www.hokkaido-airports.co.jp/</a> )
Address	987-22 Bibi, Chitose-shi, Hokkaido
Establishment date	August 23, 2019
Business description	<ol style="list-style-type: none"><li>1. Operation (including management, maintenance, and planning as well as providing services to airport users) of New Chitose Airport, Wakkanai Airport, Kushiro Airport, Hakodate Airport, Asahikawa Airport, Obihiro Airport, and Memanbetsu Airport (collectively referred to as the “Seven Airports”)</li><li>2. Operation of aviation security facilities that maintain the safety and security of aircraft take-off/landing at the Seven Airports</li><li>3. Prevention of noise pollution and other disturbances caused by aircraft traffic to the surrounding areas of the Seven Airports including any compensation caused by such disturbances. Enhance the lifestyle environment of the surrounding areas of the Seven Airports.</li><li>4. Installation, construction, and management of passenger/freight handling facilities, aircraft refueling facilities and other facilities that maintain the functionality of the Seven Airports.</li><li>5. Any and all businesses incidental to each of the foregoing</li></ol>
Capital	495 million yen
Representative	Representative Director President & CEO Takeshi Gamo

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